

THE CONSERVANCY ASSOCIATION CENTRE FOR HERITAGE LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st December 2011
(For management information only)

	<u>2011</u>	<u>2010</u>
	\$	\$
<u>Income</u>		
Donations	46,269	50,883
Subsidies from the Hong Kong Jockey Club	752,736	2,020,720
Subsidies from Quality Education Fund	793,500	198,375
Project income	330,301	206,140
Other income	3,564	33,495
Waiver of amount due to a related Association	1,150,000	-
Bank interest received	1	-
	<u>3,076,371</u>	<u>2,509,613</u>
<u>Less: Expenditure</u>		
Operating and administrative		
Bank charges	1,150	575
Books and magazines	12,164	18,018
Building management expenses	17,248	16,728
Cleaning expenses	6,215	5,940
Depreciation	419,389	419,389
Electricity	22,913	24,074
Equipment rental expenses	-	3,500
Insurance	19,952	13,852
Maintenance charges	24,663	12,507
Mandatory provident fund	49,025	51,297
Office supplies	9,654	-
Postage and shipping	3,614	619
Printing and stationery	12,347	16,855
Rent and rates	7,088	6,225
Repair and maintenance	-	26,950
Research and development	14,680	194,870
Staff benefit	91,762	-
Sundry expenses	2,835	19,899
Telephone and internet	9,874	11,088
Travelling expenses	16,822	31,401
Wage and salaries	1,308,794	1,383,525
	<u>2,050,189</u>	<u>2,257,312</u>
Projects expenditure	254,000	278,987
	<u>2,304,189</u>	<u>2,536,299</u>
<u>Surplus/(deficit) for the year</u>	<u>772,182</u>	<u>(26,686)</u>